

# Seaham Town Council



## Financial Statements for the Year Ended 31st March, 2021

Seaham Town Council  
Town Hall  
Stockton Road  
Seaham  
Co Durham  
SR7 0HP

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## Council Information

### Mayor

Councillor Barry Taylor

### Councillors

Robert Arthur

Edward Bell

Mrs Jennifer Bell

Mrs Geraldine Bleasdale

Mrs Kathryn Brace

Steve Colborn

Stan Cudlip

Mrs Sonia Forster

Ms Rachel McBlane

Graeme Hepworth

Mrs Leanne Kennedy

Dave McKenna

Kevin Shaw

Tony Shepherd

Barry Taylor

Miss Linda Willis

### Acting Town Clerk

Paul Fletcher

### Finance Officer

Judith Knight

### Auditors

PKF Littlejohn LLP

SBA Team, 15 Westferry Circus,

Canary Wharf, London E14 4HD

Tel No 0207 516 2200 Email [sba@pkf-littlejohn.com](mailto:sba@pkf-littlejohn.com)

## Income and Expenditure Account

2019/2020		2020/2021	2020/2021	2020/2021	
Net Exp	£	Gross Exp	Income	Net Exp	
	Cost Centre Heading	£	£	£	
81,681	Events	15,956	(2,280)	13,676	
29,054	Parks General	20,661	(1,026)	19,635	
143,063	Grounds Maintenance	139,981	-	139,981	
370,806	Central Services - Parks	421,833	500	421,333	
285	Parks-Deneside, New Drive, Parkside	14,487	(2,127)	12,360	
8,385	Allotments/Garages	9,828	(3,702)	6,126	
50,309	Cemeteries	109,075	(56,287)	52,788	
9,907	Function Suite	34,988	888	35,876	
420,919	Capital Projects	58,897	(7,366)	51,531	
	<b>DEMOCRATIC &amp; CIVIC COSTS</b>				
(46,036)	Corporate Management	119,792	(174,556)	(54,764)	
292,009	Central Services	327,995	-	327,995	
52,384	Democratic Costs	33,331	-	33,331	
<b>1,412,766</b>	<b>Total</b>	<b>1,306,824</b>	<b>(246,956)</b>	<b>1,059,868</b>	
(1,112,970)	Precept			(1,137,298)	
299,796	Net Expenditure Deficit/(Surplus) for the year			(77,430)	
(304,418)	Net Transfers to/(from) Earmarked/Capital Receipts			34,219	
<b>(4,622)</b>	<b>Net Revenue Deficit/(Surplus) for the Year</b>			<b>(43,211)</b>	
<b>Balance</b>	<b>Earmarked Reserves</b>	<b>Balance</b>	<b>Added</b>	<b>Removed</b>	<b>Balance</b>
<b>31/3/20</b>		<b>1/4/20</b>	<b>in Year</b>	<b>in Year</b>	<b>31/3/21</b>
<b>329,754</b>	<b>Total Revenue</b>	<b>329,754</b>	<b>43,211</b>	<b>-</b>	<b>372,965</b>
114,000	Precept Support Fund	114,000	-	-	114,000
5,640	Capital Receipts	5,640	4,866	(969)	9,537
22,473	Dawdon Park Project	22,473	-	(7,245)	15,228
30,753	Plant & Equipment	30,753	30,000	(58,183)	2,570
2,841	IT Equipment	2,841	13,000	-	15,841
50,000	Neighbourhood Projects	50,000	14,000	-	64,000
6,750	Zurich Safety Work	6,750	5,250	-	12,000
10,000	Redecoration Reserve	10,000	5,000	-	15,000
-	Election Costs	-	18,000	-	18,000
-	Allotment Project-Deneside	-	10,500	-	10,500
<b>242,457</b>	<b>Total Earmarked</b>	<b>242,457</b>	<b>100,616</b>	<b>- 66,397</b>	<b>276,676</b>
<b>572,211</b>	<b>Total Revenue &amp; Earmarked</b>	<b>572,211</b>	<b>143,827</b>	<b>- 66,397</b>	<b>649,641</b>
		<b>Box 1</b>			<b>Box 7</b>

## Annual Return Reconciliation

	Income			Expenditure			
	Box 2	Box 3		Box 4	Box 5	Box 6	
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs	Total
Culture and Heritage		2,280	2,280			15,956	15,956
Parks General		1,026	1,026			20,661	20,661
Grounds Maintenance		-	-			139,981	139,981
Central Services-Parks		500	500	348,411		73,422	421,833
Parks/Open Spaces		2,127	2,127			14,487	14,487
Allotments/Garages		3,702	3,702			9,828	9,828
Cemeteries		56,287	56,287		59,454	49,621	109,075
Function Suite	-	888	888			34,988	34,988
Capital Projects		7,366	7,366			58,897	58,897
Corp Management		174,556	174,556		23,161	96,631	119,792
Central Services-Civic		-	-	256,512		71,483	327,995
Democratic Costs		-	-			33,331	33,331
Annual Precept	1,137,298		1,137,298				-
<b>Totals-Annual Return</b>	<b>1,137,298</b>	<b>246,956</b>	<b>1,384,254</b>	<b>604,923</b>	<b>82,615</b>	<b>619,285</b>	<b>1,306,824</b>

# Annual Return

<b>Box Description</b>	<b>2020</b>	<b>2021</b>
<b>1</b> Balances Brought Forward	872,004	572,211
<b>2</b> Annual Precept	1,112,970	1,137,298
<b>3</b> Total Other Receipts	304,495	246,956
<b>4</b> Staff Costs	(528,508)	(604,923)
<b>5</b> Loan Interest/Capital Repayments	(82,615)	(82,615)
<b>6</b> All other Payments	(1,106,136)	(619,285)
<b>7</b> Balances Carried Forward	572,211	649,642
<b>8</b> Total Cash and Short Term Investments	548,385	653,537
<b>9</b> Total Fixed Assets & Long Term Investments	3,252,173	3,284,809
<b>10</b> Total Borrowings	713,713	660,230

## Balance Sheet

Year Ended 31/3/20 £		Note	Year Ended 31/3/21 £
	<b>Current Assets</b>		
3,429	Debtors	2	25,816
522,444	Cash at Bank and In-hand	3	653,537
<u>525,873</u>	<b>Total Current Assets</b>		<u>679,353</u>
	<b>Current Liabilities</b>		
22,989	Creditors and Accrued Expenses	4	29,712
<u>502,884</u>	<b>Total Assets Less Current Liabilities</b>		<u>649,641</u>
	<b>Reserves Available to the Council</b>		
329,754	General Reserve	8	372,965
114,000	Precept Support Fund	8	114,000
5,640	Useable Capital Receipts	8	9,537
22,473	Dawdon Project	8	15,228
30,753	Plant & Equipment	8	2,570
2,841	IT Equipment	8	15,841
50,000	Neighbourhood Projects	8	64,000
6,750	Zurich Safety Fund	8	12,000
10,000	Redecoration Project	8	15,000
-	Deneside Allotment Scheme	8	10,500
-	Elections	8	18,000
<u>572,211</u>			<u>649,641</u>

## Notes to the Accounts

### 1 Employees

The average weekly number of employees during the year was as follows:

	2020	2021
Full-time	13	13
Part-time/Relief	3	3
Seasonal Workers	3	3
Apprentices	3	3
	<b>22</b>	<b>22</b>

### 2 Debtors & Prepayments

	2020	2021
	£	£
Debtors	3,429	2,237
Prepayments	23,234	19,404
V A T Recoverable	20,153	4,175
	<b>46,816</b>	<b>25,816</b>

### 3 Cash at Bank and In-Hand

	2020	2021
	£	£
Bank	522,444	627,546
Petty Cash	175	175
CCLA	25,765	25,816
	<b>548,384</b>	<b>653,537</b>

### 4 Creditors and Accrued Expenses

	2020	2021
	£	£
Accruals	21,789	29,112
Receipts in Advance	1,200	600
	<b>22,989</b>	<b>29,712</b>

### 5 Long Term Liabilities

The following capital amount on loans are outstanding:

	2020	Paid	2021
	£	£	£
<u>Public Works Loan Board</u>			
Seaham Cemetery Buildings (486457)	198,988.52	24,203.62	174,784.90
Seaham Cemetery Land (483009)	32,335.61	5,245.32	27,090.29
Works Depot (499119)	231,246.31	10,061.66	221,184.65
HQ/Function Suite/Café (502609)	251,142.58	13,972.18	237,170.40
<b>Total Long Term Liabilities</b>	<b>713,713.02</b>	<b>53,482.78</b>	<b>660,230.24</b>



## Notes to the Accounts

6 Fixed Assets	Value at 01/04/2020	Added in Year	Disposals/ Sold/Transfer	Value at 31/03/2021
Land and Buildings	2,272,944			2,272,944
Community Assets	250,075	-	(1)	250,074
Vehicles and Equipment	729,155	55,283	(14,147)	770,291
<b>Total Assets</b>	<b>3,252,174</b>	<b>55,283</b>	<b>(14,148)</b>	<b>3,293,309</b>

**7 Financing of Assets** **2021**  
£

The asset additions were financed as follows:

Grant Received	-
Capital Receipts	-
Earmarked Reserves	50,683
Trade-In Amount	4,600
Revenue Reserves	-
<b>Total Assets Purchased</b>	<b>55,283</b>

8 Year End Balances	Balance 1/4/20	Added	Used/ Transfer	Balance 31/3/21
General Reserves	329,754	43,211	-	372,965
Precept Support Fund	114,000	-	-	114,000
Capital Receipts	5,640	4,866	(969)	9,537
Dawdon Project	22,473	-	(7,245)	15,228
Plant & Machinery	30,753	20,000	(48,183)	2,570
IT Equipment	2,841	13,000	-	15,841
Zurich Safety Reserve	6,750	5,250	-	12,000
Redecoration Scheme	10,000	-	-	15,000
Neighbourhood Projects	50,000	-	-	64,000
Election Costs	-	18,000	-	18,000
Denside Allotment Project	-	10,500		10,500
<b>Total Reserves Held</b>	<b>572,211</b>	<b>114,827</b>	<b>(56,397)</b>	<b>649,641</b>